

CABINET: 18 March 2014

Agenda Item: 5(a)

MOTION proposed to be moved by Councillor Owens:

- A. That the improved financial position of the Investment Centre be noted.

- B. That the delegation to the Assistant Director Housing and Regeneration at Constitution 4.2C (v) Property/Estates, paragraph 17, be amended as follows:-
To take all necessary action to support the operation of the Investment Centre including leasing, subleases, licences, assignments, surrenders, terminations, rent reviews, variations, settlement of dilapidation claims and compensation payments (provided that in granting leases, sub-leases or licences and rent reviews, where the financial consideration is above £2000 per annum, then this shall be in consultation with the Leader and relevant Portfolio Holder), and in consultation with the Borough Solicitor to ensure the effective provision of legal services to support the Investment Centre.